ARTICLES OF INCORPORATION

March 26, 2026

Articles of Incorporation

The Preamble

The ultimate purpose of SK Inc.'s business management is the happiness of SK Inc. (hereinafter referred to as the "Company" or "SK")'s People. SK People, being the core of management activities, pursue sustainable happiness by fostering 'stakeholder happiness' along with 'member happiness'. To attain the foregoing, the Company shall conduct business based on the following management philosophy.

To pursue the sustainable happiness of SK People, the Company must maintain stability and growth, and continuously survive and develop. To achieve this, SK People will simultaneously pursue the happiness of SK People and the happiness of the Company's stakeholders.

All value that SK People create for the happiness of the Company's stakeholders is social value. SK People, by creating social value, will elevate the Company's economic value and develop a relationship of trust with the Company's stakeholders.

Earn customers' trust by offering and satisfying them with a variety of values and ultimately develop together with them.

Build a fair and competitive business ecosystem with the Company's business partners, and achieve mutual development through cooperation based on this ecosystem.

Raise the Company's value by continuously creating shareholder value.

Grow together with society while making various contributions such as environmental protection, job creation, improvement in the quality of life, and the support of local communities.

All SK People will make consistent efforts to keep the happiness of the stakeholders in harmonious balance, and at the same time consider their present and future happiness in order to ensure the longevity of the stakeholders.

CHAPTER Ⅰ. GENERAL PROVISIONS

Article 1 【Name】
The name of the company shall be "SK 주식회사" or "에스케이 주식회사" in Korean, and shall be expressed in English as "SK Inc.".

Article 1-2 【Implementation of the Management Philosophy】
The Company shall implement the Basic Management Principles as follows, in order to create continuous value as a holding company:

1. The Company shall develop the implementation strategy for the concrete realization of the management philosophy, and continuously disseminate and develop such strategy.
2. The Company shall continuously enhance the value of SK Brand including the 'SK' trade name and 'SK' based trademarks, service marks, designs, symbols, etc.

Article 1-3 【Corporate Governance Charter】
The Company will continually endeavor to establish a transparent and sound governance structure. To this end, the Company will create and implement a corporate governance charter which reflects the Company's determination and measures regarding the advancement of its governance structure.

Article 2 【Purpose】
The objectives of the Company shall be to engage in the following businesses:

1. Business of a holding company by acquiring and owning the stocks and shares of the subsidiary companies to engage in controlling, providing guidance for the management of, reorganizing and cultivating the various businesses of such subsidiary companies.
2. Management and supervision of intellectual property rights, including but not limited to, brand and trademark rights, and licensing business.
3. Construction business and real estate sale, purchase, and leasing business
3-2. Housing construction and development, investment, advisory service, operation and management of domestic and international real estate Businesses.
3-3. Construction, operation and management of marina harbor and other businesses incidental or related to the foregoing business.
4. Exploration and production of domestic and overseas natural resources, and participation in the natural resource development business.
5. Business of export/import and export/import agency, including but not limited to, trading agency.
6. Market research, management consulting, and consulting business.
7. Investment in, supervision and management of new technology–related businesses, and supporting start-up companies/enterprises in such field.
8. Logistics related businesses, including but not limited to transportation, operation of warehouses, loading and unloading, and the provision of incidental services and information related thereto.
9. Medical or life science-related businesses.
10. Business support for joint development and sales of products or services, and joint operation of facilities and IT systems with subsidiary companies, etc.
11. Research services, production, sales, distribution of information through data processing technology and/or information and communication technology; and provision of consulting services, training, export business, and procurement of materials, equipment and Facilities necessary for such businesses.

12. Information technology & communication business, new media business, and related research and development, trading, manufacturing, and distribution businesses.
13. Environment-related businesses.
14. Sales and related service business of intangible assets, including but not limited to, knowledge and information owned by the Company.
15. Telecommunication Business.
16. Computer programming, system integration and management services.
17. Information service activities.
18. Software development and supply business.
19. Contents production, distribution and utilization, and other related businesses.
20. Publishing books, magazines and other publications.
21. Business of manufacturing electrical equipment, electronic components, computer; and video, audio, and communication equipment and apparatuses.
22. Energy businesses, including but not limited to, electricity and gas supply.
23. Electrical construction, information and communication construction and fire-fighting system business, including but not limited to, fire-fighting system installation business.
24. General construction works, including but not limited to, engineering and construction work business, industrial and environment installation work business.
25. Sales and distribution business, including, but not limited to, mail-order business, electronic commerce via Internet, wholesale, retail and brokerage services.
26. Agent services in delivering registered number plates and motor vehicle inspection, designated maintenance business, and motor vehicle management business.
27. Electronic financial business, including but not limited to, electronic payment agency services.
28. Insurance agency business.
29. Facility leasing business.
30. Rental car business.
31. Market research and public opinion polling business.
32. Research and development business.
33. Management consultancy business.
34. Advertising business.
35. Education service.
36. Security and security systems service activities.
37. Testing, measuring and analytics business.
38. Machinery and equipment manufacturing and leasing business
39. All other businesses relating to, or are incidental to, above business area, including but not limited to, manufacturing, sales, distribution, consulting, education, and trading.

Article 3 【Principal Office, Branch Offices】

The Company shall have its principal office in Seoul. The Company may establish or close branch offices, wherever located, as the business necessity arises from time to time in accordance with resolutions of the Board of Directors.

Article 4 【Method of Public Notice】

Public notices of the Company shall be made through the Company's website (http://www.sk.co.kr), provided that in case of network failure or other unavoidable circumstances that does not permit notice through the Company's website, public notice shall be made through the Maeil Economic Daily, a Korean daily newspaper with general circulation in Seoul, Korea.

CHAPTER Ⅱ. SHARES

Article 5 【Total Number of Authorized Shares and Par Value】

The total number of authorized shares shall be 400,000,000 shares at a par value of KRW 200 each.

Article 6 【Shares to be Issued at the Time of Incorporation】

The total number of the shares to be issued by the Company at the time of establishment shall be 35,000 shares.

Article 7 【Types of Shares and Share Certificates】

Shares to be issued by the Company shall be common shares and different classes of shares, both in registered form. Different classes of shares shall be dividend preferred shares, non-voting or restricted voting shares, redeemable shares, convertible shares or mixed shares of partial or whole classes of the foregoing.

Article 7-2 【Electronic Registration of Rights to be Indicated on Shares and Subscription Right Certificates, etc.】

① In lieu of issuing share and subscription right certificates, the Company shall electronically register rights to be indicated on shares and subscription right certificates in an electronic registry's electronic register; provided that the Company may not electronically register such rights to be indicated on shares and subscription right certificates that are not required to be electronically registered under the applicable laws.

② In the event that the Company issues share certificates, such share certificates shall be issued by the Company in eight denominations of one (1), five (5), ten (10), fifty (50), one hundred (100), five hundred (500), one thousand (1,000), and ten thousand (10,000) shares.

Article 8 【Number and Contents of Preferred Shares】

① The class of shares to be issued by the Company shall be non-voting dividend preferred shares (hereinafter referred to as the "Class Shares") and the total number of such shares to be issued shall not exceed 45 million shares.

② The Company shall pay out dividends in cash, shares and/or other properties, (which price shall be calculated in market value, if applicable, or in appraised value), on the Class Shares at the rate which shall be based on the par value, as determined by the Board of Directors at the time of issuance thereof. In such cases, the preferred dividend rate shall be determined, taking various factors into account, including the dividend rates of the preceding three (3) fiscal years, necessity of capital, the market conditions, etc.

③ In case where it is resolved at the general meeting of shareholders that there would be no dividend payouts on the Class Shares, the Class Shares would be entitled to the voting rights from the period commencing on the general meeting of shareholders immediately following such general meeting of shareholders and ending on the general meeting of shareholders at which the dividends are resolved to be paid out. Notwithstanding the above, the Board of Directors may determine that the Class Shares shall not have any voting rights even in such case mentioned above at the time of issuance of the Class Shares.

④ The Board of Directors may determine, at the time of the issuance of the Class Shares,

whether (1) in case where the dividend rate of the common shares exceed that of the Class Shares, the Class Shares would be able to participate with respect to such excessive portion at the same rate applied to the common shares, (2) to pay out dividends on the Class Shares by adding the dividend rate of the common shares to that of the Class shares or (3) to not pay out further dividends to Class Shares other than the preferred dividends.

⑤ If dividends have not been paid to Class Shares in a certain fiscal year, the Board of Directors may determine at the time of issuance of the Class Shares whether the accumulated unpaid dividends will be paid with priority in the following fiscal year or whether such unpaid dividends shall not be accumulated in the following fiscal year.

⑥ The Board of Directors may determine at the time of the issuance of the Class Shares, whether such shares may be converted into common shares or redeemed by the Company with operating profits within a certain time period.

⑦ The Board of Directors may or may not resolve to determine the duration of the Class Shares

⑧ At the time of issuance of the Class Shares, the Board of Directors may resolve to combine any of the terms stipulated in Paragraphs 2 through Paragraph 7 above.

Article 9 【Preemptive Rights】

① Shareholders shall have preemptive rights to subscribe for the new shares that may be issued by the Company, in proportion to their respective shareholdings.

② Notwithstanding the provision of Paragraph 1 above, the new shares may be issued to any third person(s) other than the Company's existing shareholders under the following cases:

1. When the Company issues new shares to members of the Employee Stock Ownership Association, pursuant to the relevant laws and regulations
2. When the Company issues new shares as a result of the exercise of stock options, pursuant to the relevant laws and regulations
3. When the Company issues new shares for the purpose of drawing foreign investment, pursuant to the Foreign Investment Promotion Act, to the extent that the number of such new shares does not exceed 20/100 of the total number of issued and outstanding shares.
4. When the Company issues new shares to increase its capital through public offering pursuant to Article 165-6 of the Financial Investment Services and Capital Market.
5. When the Company issues new shares to one of its business partners in order to acquire a certain technology, to the extent that the number of such new shares does not exceed 20/100 of the total number of issued and outstanding shares.
6. When the Company issues new shares to one of its business partners in order to form a strategic alliance or to enter new business areas, to the extent that the number of such new shares does not exceed 20/100 of the total number of issued and outstanding shares.
7. When the Company issues new shares to financial institutions or investors, domestic and overseas, for emergency financing, to the extent that the number of such new shares does not exceed 20/100 of the total number of issued and outstanding shares.
8. When the Company issues new shares to achieve purposes such as introducing new technologies or improving the Company's financial conditions, pursuant to the relevant laws and regulations, to the extent that the number of such new shares to be issued does not exceed 20/100 of the total number of issued and outstanding shares

③ (Deleted)

④ When the Company issues new shares to persons other than shareholders pursuant to Paragraph 2 above, the kind, number and issue price of such shares will be determined by the resolution of the Board of Directors.

⑤ Shares that occur when a shareholder waives or forfeits his/her preemptive rights to subscribe for new shares or fractional shares that occur in the course of allocating new shares will be dealt with as determined by a resolution of the Board of Directors.

⑥ In order to acquire additional shares of its subsidiary companies under the Monopoly Regulation and Fair Trade Act, or to make another company as its subsidiary under the said Act by acquiring its shares, or to acquire assets other than cash, the Company may, through the resolution of the Board of Directors, allocate new shares to the owners of such shares or other assets in order to receive in-kind investment from such owners.

⑦ In case of a capital increase, whether for consideration or not, or distribution of dividends, the Company shall, in principle, issue common shares with respect to the common shares, and the Class Shares with the with respect to the Class Shares in proportion to the respective shareholdings. Provided, the Company may, out of necessity, issue only a single class/type of shares, and in case of capital increase or distribution of dividends, all the shareholders shall be entitled to be receive allocation of such shares or dividends distributed by such shares.

Article 10 【Stock Options】

① The Company may grant its employees ("employees" referred to in this article includes employees of affiliate companies stipulated in the relevant laws and regulations) stock options by a special resolution of the meeting of shareholders, to the extent that such stock options do not exceed 15/100 of the total number of issued and outstanding shares on a fully-diluted basis. In such a case, those stock options granted by a special resolution of the meeting of shareholders or a resolution of the Board of Directors may be performance-linked, such that the stock options are linked to management performance goals or market indices.

② Notwithstanding the foregoing, the Company may grant stock options by a resolution of the Board of Directors, to the extent of not exceeding 3/100 of the total number of issued shares. In case of the foregoing, the Company must obtain approval from the first general meeting of shareholders that is convened after such stock options were granted.

③ Stock options shall be granted to employees who have played a role in establishing and/or managing the Company or contributed to the Company's overseas business and/or technological innovation.

④ The shares to be delivered as a result of the exercise of stock options hereunder (or, if the difference between the exercise price of stock options and the real value is paid in cash or treasury share, the type of share used to calculate the difference) shall be determined by a resolution of general meeting of shareholders or the Board of Directors who are eligible for stock option who granting stock options among stocks in Article 7.

⑤ The number of employees who are eligible for stock options hereunder shall not exceed 90/100 of the total number of employees employed by the Company, and the total number of shares to be issued upon the exercise of stock options per employee shall not exceed 10/100 of the total number of issued and outstanding shares.

⑥ (Deleted)

⑦ Stock option granted hereunder may be exercised within five years after two years have elapsed from the date when the resolution to grant such stock option was adopted (hereinafter referred to as the "Exercise Period") by the general meeting of shareholders or the Board of Directors, only if the stock option grantee has been an employee of the Company for at least two years since the day such resolution was adopted. However, if the said grantee dies within two years from the date of the resolution granting such stock option or retires terminates his/her employment for any cause not attributable to the grantee, such stock option may be exercised during the Exercise Period.

⑧ The payment of dividends on the new shares issued by the exercise of stock options

shall be in accordance with the provision of Article 11.

⑨ In the following cases, the Board of Directors may adopt a resolution to cancel stock options that were previously granted:
1) In case stock option grantees retire or resign voluntarily.
2) In case stock option grantees purposely or accidentally cause serious damage(s) to the Company.
3) In case the Company has filed for bankruptcy or liquidation, making stock options not exercisable.
4) When any of the "reasons for cancellation" stipulated in the Stock Option Grant Contract arises.

Article 11 【Equal Distribution of Dividends】

The Company shall distribute the dividends equally on the same classes of shares issued (including converted shares) as of the date of distribution, regardless of the date of issuance of such shares.

Article 12 (Deleted)

Article 13 【Transfer Agent】

① The Company shall appoint a Transfer Agent in relation to the transfer of its shares.
② The Transfer Agent, its office location, and the scope of services to be provided by the Transfer Agent on behalf of the Company shall be determined by a resolution of the Board of Directors.
③ The Company shall have the shareholders registry or a copy thereof kept and maintained at the office of the Transfer Agent and shall have the Transfer Agent deal with share-related matters, including electronic registration of shares, management of the shareholders registry, the transfer of shares, registration or cancellation of the right of pledge, registration or cancellation of the property in trust, issuance of share certificates, and registration of reports.
④ Procedures in dealing with the matters mentioned in Paragraph 3 above shall be in accordance with the Regulation Concerning the Transfer of Shares by the Transfer Agent.
⑤ The Company may write the shareholders registry by electronic documents.

Article 14 【Reporting of Shareholders and the Right of Pledge】

① Shareholders and those who have registered the right of pledge shall report to the Transfer Agent mentioned in Article 13 their names, addresses, and seals/specimen signatures; provided that the foregoing shall not apply with respect to the shares that are electronically registered pursuant to Paragraph 1 of Article 7-2.
② All shareholders and those who have registered the right of pledge residing overseas shall designate and report to the Company his/her provisional address and agent to which and to whom notices may be given by the Company within the Republic of Korea; provided that the foregoing shall not apply with respect to the shares that are electronically registered pursuant to Paragraph 1 of Article 7-2.
③ Any change(s) regarding the information mentioned in Paragraphs 1 and 2 above shall also be reported to the Company accordingly.

Article 15 【Reissuance of Shares Certificate】

A shareholder who wants to request reissuance of share certificates must fill out the Company's application form, submit it to the Company along with one of the following documents, and pay certain amount of the fees set by the Company (provided that the foregoing shall not apply with respect to the shares that are electronically registered pursuant

to Paragraph 1 of Article 7-2):

1. The original or a certified copy of a nullification judgment obtained from a court, in case where the share certificates have been lost or damaged to the extent that it is no longer legible.
2. The share certificates, in case where the share certificates have been damaged; provided, however, that the level of damage is such that the certificates are legible.
3. The corresponding share certificates, in case where stock split or reverse stock split takes place.

Article 16 【Record Date】

① Shareholders registered on the shareholders registry as of December 31 of each year shall be deemed by the Company to be the shareholders who may exercise their rights at the corresponding settlement period's general meeting of shareholders.

② The Company may, in the case of convening an extraordinary general meeting of shareholders or in other necessary cases, set a date by the resolution of the Board of Directors to determine the shareholders who shall be entitled to exercise their rights. In such case, the Company shall give public notice of such date two (2) weeks in advance.

Article 17 (Deleted)

CHAPTER Ⅲ. BONDS

Article 18-1 【Issuance of Corporate Bonds】

① The Company may issue bond upon a resolution of the Board of Directors

② The Board of Directors may determine the amount and type of bonds and delegate to the representative director to issue such bonds within such period not exceeding one (1) year therefore.

Article 18-2 【Issuance of Convertible Bonds】

① The Company may issue convertible bonds to any person(s) other than the Company's shareholders by a resolution of the Board of Directors to the extent that their aggregate par value does not exceed KRW 2 trillion, if such convertible bonds are issued under the following cases:

1. Convertible bonds are issued through public offering pursuant to Article 165-10 of the Financial Investment Services and Capital Market;
2. For Company management purposes, it is deemed necessary to issue convertible bonds for foreign investment in accordance with the Foreign Investment Promotion Act;
3. The Company issues convertible bonds to one of its business partners in order to acquire a certain technology;
4. Convertible bonds are issued to financial institutions or investors, domestic and overseas, for the purpose of raising emergency funds;
5. The Company issues convertible bonds overseas to investors, pursuant to the relevant laws and regulations;
6. Convertible bonds are issued to business partners for strategic alliance or to enter new business areas;
7. The Company issues convertible bonds to achieve its managerial purposes, including introduction of new technology and improvement of its financial structure; and
8. Convertible bonds are issued under other similar cases hereof.

② As for the convertible bonds referred to in Paragraph 1 above, the Board of Directors may

also issue such bonds on condition that only a part thereof be granted the right to convert to capital shares.

③ The types of shares to be issued as a result of conversion of such bonds and the applicable conversion price shall be determined by the Board of Directors at the time of issuance of such bonds, to the extent that the applicable conversion price shall be equal to or higher than the par value per share of such new shares.

④ The period in which holders of convertible bonds are entitled to make a request for conversion hereunder shall begin on the date of issuance thereof and end on the day immediately preceding the maturity date thereof; provided, however, that the period for requesting conversion may be adjusted by a resolution of the Board of Directors within the aforementioned period.

⑤ In case of conversion of the bonds into shares, the Company shall only pay the interest accrued on and payable for such bonds prior to the conversion.

Article 19 【Issuance of Bonds with Warrant】

① The Company may issue bonds with warrant to any person(s) other than the Company's shareholders by a resolution of the Board of Directors to the extent that their aggregate par value does not exceed KRW 1 trillion, if such bonds with warrant are issued under the following cases:

1. Bonds with warrant are issued through public offering pursuant to Article 165-10 of the Financial Investment Services and Capital Market;
2. For Company management purposes, it is deemed necessary to issue bonds with warrant for foreign investment in accordance with the Foreign Investment Promotion Act;
3. The Company issues bonds with warrant to one of its business partners in order to acquire a certain technology;
4. Bonds with warrant are issued to financial institutions or investors, domestic and overseas, for the purpose of raising emergency funds;
5. Bonds with warrant are issued overseas to investors, pursuant to the relevant laws and regulations;
6. Bonds with warrant are issued to business partners for strategic alliance or to enter new business areas;
7. The Company issues bonds with warrant to achieve its managerial purposes, including introduction of new technology and improvement of its financial structure; and
8. Bonds with warrant are issued under other similar cases hereof.

② The amount within which a holder of such bonds with warrant is entitled to request issuance of new shares shall be determined by the Board of Directors, to the extent that issuance price shall be equal to or higher than the par value per share of such new shares.

③ The shares to be issued as a result of the exercise of such warrant hereunder and the applicable price thereof shall be determined by the Board of Directors at the time of issuance thereof.

④ The period in which holders of bonds with warrant are entitled to exercise such warrant hereunder shall begin on the date of issuance thereof and end on the day immediately preceding the maturity date thereof; provided, however, that such a period for exercising warrant may be adjusted by a resolution of the Board of Directors within the aforementioned period.

⑤ (Deleted)

Article 19-2 【Electronic Registration of Rights to be Indicated on Bonds and Subscription Right Certificates, etc.】

In lieu of issuing bond and subscription right certificates, the Company shall electronically register rights to be indicated on bonds and subscription right certificates in an electronic registry's electronic register; provided that the Company may not electronically register such rights to be indicated on bonds and subscription right certificates that are not required to be electronically registered under the applicable laws.

Article 20 【Application of Provisions concerning Issuance of Bonds】

The provisions of Articles 13 and Article 14 hereof shall apply, mutatis mutandis to the issuance of bonds.

CHAPTER Ⅳ. GENERAL MEETING OF SHAREHOLDERS

Article 21 【Convening of Meeting of Shareholders】

① The general meeting of shareholders shall be held within three months after the end of each fiscal year, and special meetings of the shareholders may be convened when deemed necessary. Unless otherwise stipulated in relevant laws and regulations, shareholders' meetings shall be convened by the representative director of the Company with a resolution of the Board of Directors.

② In convening a meeting of shareholders, the representative director of the Company shall give notice in writing (including electronic documents) to each shareholder of the date, time, and place of the meeting, and the list of agenda to be dealt with at the meeting, at least two weeks prior to the date set for such a meeting.

③ In lieu of giving notices in writing (including electronic documents) as mentioned in Paragraph 2 above, notifications for convening a meeting of shareholders for shareholders holding one percent or less of the total number of issued and outstanding shares with voting rights may be given in the following way at least two weeks prior to the date set for such a meeting: the Company may publicly announce. twice or more, its intention to convene such meeting and the list of meeting agenda in the Maeil Business Newspaper and the Korea Economic Daily, both of which are currently being issued in Seoul; or the Company may publicly announce such information at the Financial Supervisory Service or the Korea Exchange through its electronic announcement system.

Article 22 【Place and Method of Convening Meeting of Shareholders】

① A meeting of shareholders may be held where the head office of the Company is located, at nearby locations of the head office, or any other locations decided by the Board of Directors.

② The Company shall, in accordance with relevant laws and regulations, convene a meeting of shareholders in which some shareholders may participate in the resolution process by electronic means from a remote location without being physically present at the place of meeting (hereinafter referred to as the "Electronic Meeting of Shareholders").

Article 23 【Chairman】

① The Company's representative director shall preside at all of the meetings of shareholders as chairman. If there are more than one (1) Representative Director, the Board of Directors will determine who shall preside as chairman. If the representative director is absent or unable to serve as the chairman, other directors shall serve as chairman in the order previously resolved by the Board of Directors.

② The chairman of a meeting of shareholders may order any person who speaks or takes actions to intentionally disturb the proceedings of such meeting to be prohibited from speaking, or to be dismissed from the meeting.

③ The chairman of a meeting of shareholders may specify a time limit for each shareholder's speech or limit the number of speeches by a shareholder, when the chairman deems such actions necessary for the proceedings to be conducted in a smooth manner.

Article 24 【Shareholder's Voting Rights】

① Each shareholder shall have one (1) vote for each share he/she owns.
② (Deleted)
③ If a shareholder having more than two (2) votes wishes to split his/her votes at a meeting of shareholders, the said shareholder must give the Company prior notice in writing of his/her intention to do so and the reason thereof, at least three days prior to the date set for such a meeting.
④ The Company may refuse to allow a shareholder to split his/her votes except for the case where the said shareholder has shares in trust or holds shares on behalf of a third party.

Article 25 【Exercise of Votes by Proxy】

Each shareholder may exercise his/her vote by proxy. In such a case, the proxy shall present to the Company an appropriate document or electronic document evidencing his/her power of representation prior to the opening of that meeting.

Article 26 【Method of Adopting Resolutions at Meeting of Shareholders】

Unless otherwise stipulated in relevant laws and regulations and this Articles of Incorporation, all resolutions of a meeting of shareholders shall be passed by the majority of the shares represented by the shareholders present at the meeting, subject to the affirmative vote of not less than a quarter of the total number of issued and outstanding shares of the Company.

Article 27 【Minutes of the Meeting of Shareholders】

① The proceedings and the results of a meeting of shareholders shall be recorded in minutes, which shall be kept in the head office and branches of the Company after the chairman and all directors present at the meeting have signed their names or affixed seal impressions of their names on the minutes.
② The Company shall, in accordance with relevant laws and regulations, keep at its head office records relating to the convening and conduct of Electronic Meeting of Shareholders.

CHAPTER Ⅴ. DIRECTORS

Article 28 【Election of Directors】

① The Company shall have not less than three (3) directors, but not more than ten (10), all of whom shall be elected at the meeting of shareholders. A certain number of directors shall consist of independent directors; the number, requirements, the selection process, and other details that need to be considered in managing independent directors shall be decided by a resolution of the Board of Directors in accordance with related laws and regulations.
② Directors shall be elected at the meeting of shareholders.
③ Directors do not need to be a shareholder of the Company.
④ (Deleted)
⑤ A committee for recommending independent director candidates shall recommend candidates for independent directors among those satisfying qualifications as set forth in

the relevant laws and regulations.

⑥ The details concerning recommendation of independent director candidates and qualifications screening shall be determined by the committee for recommending independent director candidates.

Article 29 【Term of Office】

① A director's term in office shall be until the third general meeting of shareholders that is convened after his/her appointment to office.

② In case a vacancy occurs in the office of a director, a director shall be elected at the first meeting of shareholders that is convened after such vacancy occurred.

③ If, as a result of resignation or death of an independent director, a vacancy that needs to be filled according to related laws and regulations occurs in the office of a director, such vacancy shall be filled at the first meeting of shareholders convened after such a vacancy has occurred.

Article 30 【Election of the Representative Director & Duties of Directors】

① The Company shall elect more than one (1) of their directors as the representative directors by a resolution of the Board of Directors, and the representative directors shall handle all business affairs on behalf of the Company.

② A director shall perform his/her duties by authorities and responsibilities granted by related laws and regulations and this Articles of Incorporation.

③ The representative director may designate one of the directors as a director who aids the representative director.

④ In the event that the representative directors are absent or unable to serve, other directors shall serve as representative director in the order previously resolved by the Board of Directors.

Article 31 【Director's Obligations to Report】

① A director shall report his/her work progress to the Board of Directors at least once every three months.

② If a director finds any matter that is likely to cause serious damage(s) to the Company, he/she shall immediately report the matter to the audit committee.

Article 32 【Compensation for Directors】

① Directors' remuneration shall be determined by a resolution of a meeting of shareholders.

② Upon retirement, the Company's directors shall be provided with retirement benefits in accordance with the retirement benefits regulation, approved at the meeting of shareholders.

CHAPTER Ⅵ. THE BOARD OF DIRECTORS

Article 33 【Authority of the Board of Directors】

The Board of Directors shall be formed by directors and have definitive authority in the Company's affairs.

Article 34 【Convening Of Meetings】

① The Board of Directors is convened in accordance with the Regulation of the Board of Directors; in case where related matters are not stipulated in the Regulation of the Board

of Directors, the Board of Directors shall be convened on terms and conditions determined by the chairman of the Board of Directors.

② In convening a meeting of the Board of Directors, the chairman of the Board of Directors, the representative director, or the director designated by the chairman of the Board of Directors shall give notice in writing (including electronic documents) or orally of the date, time, and place of the meeting, and the list of agenda to be dealt with at the meeting, at least seven (7) days prior to the date set for such a meeting; however, in case of urgency, such notice may be given one (1) day prior to the date of the meeting.

③ Notwithstanding Paragraph 2 above, the meeting of the Board of Directors may be convened at any time with a unanimous agreement of all directors.

Article 35 【Chairman of the Board of Directors】

The chairman of the Board of Directors, who shall be appointed by the Board of Directors, shall preside at all meetings of the Board of Directors. In the absence of the chairman, another director shall preside at the meeting in the order previously determined by the Board of Directors.

Article 36 【Resolution】

① Unless otherwise modified by the relevant laws and regulations or the Board of Directors, any resolution of the Board of Directors shall be adopted by the presence of a majority of directors in office and a majority of votes of the directors present.

② The Board of Directors shall allow all or some directors to participate in the resolution process of the Board of Directors through the means of communication that allows simultaneous audio transmission, in lieu of attending such a meeting in person; such directors or directors participating through the means of simultaneous audio transmission shall be deemed to have attended the meeting of the Board of Directors.

③ Directors who have special interest in the matters to be resolved at the meeting of the Board of Directors shall not be allowed to exercise their votes at such meetings.

Article 37 【Place of Convening the Board of Directors】

The meeting of the Board of Directors may be held where the head office of the Company is located or at any other locations designated by the person who has the authority to convene the meeting of the Board of Directors.

Article 38 (Deleted)

Article 39 【Minutes of the Meeting of the Board of Directors】

The minutes shall include the agenda, proceedings, resolutions adopted at the meeting, names of the directors who voted against such resolutions, and the reason for the objections thereto. The minutes shall be kept in the head office of the Company after the chairman and all directors present at the meeting have signed their names or affixed seal impressions of their names on the minutes.

Article 40 【Committees】

① The Company shall establish the following committees under the Board of Directors:

1. The Audit Committee;
2. The committee for recommending independent director candidates; and
3. Any other committees deemed necessary by the Board of Directors for efficient decision making.

② The Board of Directors may delegate its authority to the committees except for the following cases:

1. Proposing matters that require the approval from the meeting of shareholders;
2. Designation and discharge of the representative director;
3. Establishment of committees and designation & discharge of committee members; and
4. Matters prescribed in the Articles of Incorporation

③ Each Committee shall have not less than two directors and shall elect one of their members as the representative.

④ Detailed matters, including those regarding the composition, authority, and management of each committee, shall be decided by the Board of Directors.

Article 41 【Others】

Other related matters concerning the Board of Directors shall be governed by and handled in accordance with the Regulations of the Board of Directors.

CHAPTER Ⅶ. ACCOUNTING

Article 42 【Fiscal Year】

The fiscal year of the company shall commence on January 1 and end on December 31 of each year.

Article 43 【Account Books】

① The Company shall record and keep account books in accordance with generally accepted accounting principles.

② The Company shall appoint an independent auditor pursuant to applicable laws and shall report the appointment thereof at the first general meeting of shareholders that is convened following such appointment or otherwise notify or make a public announcement to the shareholders.

Article 44 【Preparation and Maintenance of Financial Statement and Business Report】

① The Company shall submit the following documents and their supplementary schedules together with a business report to the audit committee and receive audit thereon from the audit committee at least six (6) weeks prior to the date set for the Company's general meeting of shareholders, and submit the following documents and the business report to the general meeting of shareholders:
   1. Balance Sheet;
   2. Income Statement; and
   3. The documents showing the financial conditions and business performance of the Company as stipulated in the relevant laws and regulations.

② If the Company becomes a company which is required to prepare the consolidated financial statements under the relevant laws and regulations, the list of documents in Paragraph 1 above shall include consolidated financial statements.

③ The Representative Director shall maintain the financial statements for inspection and provide public notice thereof pursuant to the relevant laws and regulations.

④ (Deleted)

⑤ (Deleted)

Article 45 【Disposition of Profits】

The Company's unappropriated earned surplus shall be disposed of in the following order of

priority:

1. Legal reserve
2. Other statutory reserves
3. Dividends
4. Voluntary reserves
5. Other appropriations of earned surplus.

Article 46 【Dividends】

① Dividends may be paid in cash, shares and/or other properties.

② The Company may, by the resolution of the Board of Directors, set a record date to determine the shareholders and those who have registered the right of pledge who shall be entitled to receive the dividends as set forth in Paragraph 1 above. In such case, the Company shall give public notice of such date two (2) weeks in advance.

③ In the event that the dividend payment as described under Paragraph 1 has not been claimed for five years from the initial payment date, it shall be considered that the right of claim was waived, and such payment amount will become the income of the Company.

Article 47 【Interim Dividends】

① The Company may declare by the resolution of the Board of Directors interim dividends pursuant to Article 462-3 of the Commercial Code.

② The Company may, by the resolution of the Board of Directors, set a record date to determine the shareholders and those who have registered the right of pledge who shall be entitled to receive the dividends as set forth in Paragraph 1 above. In such case, the Company shall give public notice of such date two (2) weeks in advance.

③ The maximum amount of interim dividends payment shall be the net asset amount shown on the balance sheet(as of the end of the immediately preceding period for the settlement of accounts) minus each of the following items:

1. The amount of capital as of the end of the immediately preceding period for the settlement of accounts;
2. The aggregate sum of the capital reserves and legal reserves appropriated up to the immediately preceding period for the settlement of accounts;
3. Unrealized profit stipulated in the relevant laws and regulations;
4. The amount appropriated for dividends by a resolution adopted at the general meeting of shareholders convened for the immediately preceding period for the settlement of accounts;
5. The amount of voluntary reserves appropriated for specific purposes in accordance with the provisions of the Articles of Incorporation or by a resolution of the meeting of shareholders up to the immediately preceding period for the settlement of accounts; and
6. The amount of legal reserves that need to be appropriated for the current period for the settlement of accounts, as a result of such interim dividends.

④ (Deleted)

⑤ In case of interim dividend, the dividend rate of common shares will also apply to the Class Shares.

⑥ Article 46 Paragraph 3 will apply to the Interim Dividend *Mutatis Mutandis*.

Article 48 (Deleted)

CHAPTER Ⅷ. AUDIT COMMITTEE

Article 49 【Composition of the Audit Committee Members】

① In lieu of having auditors, the Company shall establish an audit committee.
② The resolution to appoint the audit committee members shall be adopted by the affirmative vote of the majority of shareholders present at the general meeting of shareholders, subject to the affirmative vote of not less than a quarter of the total number of issued and outstanding shares of the Company. However, if the Company has determined the exercise of voting rights by electronic means pursuant to Article 368-4, Paragraph 1 of the Commercial Code, the resolution to appoint the audit committee members may be adopted by the affirmative vote of the majority of shareholders present at the meeting.
③ The audit committee shall comprise of three (3) or more directors.
④ Not less than two-thirds (2/3) of the audit committee members shall be independent directors. An audit committee member who is not an independent director shall meet the qualifications set forth in the relevant laws and regulations.
⑤ If the number of shares held by any shareholder (and, in the case of the largest shareholder, including shares held by such shareholder's related persons and such other persons as prescribed by the Enforcement Decree of the Commercial Code) exceeds 3/100 of the total number of issued and outstanding shares excluding non-voting shares of the Company, the said shareholder cannot exercise his/her voting rights with respect to the shares in excess (of 3/100 of the total number of issued and outstanding shares with voting rights) in electing any audit committee member.
⑥ (Deleted)
⑦ By a resolution, the audit committee shall appoint the person who will represent the audit committee. In this case the chairman shall be an independent director.
⑧ If the audit committee adopts a resolution on a matter, the Board of Directors cannot adopt a separate resolution on such a matter.
⑨ Audit committee members shall be appointed from among the directors elected at a meeting of shareholders, following the election of such directors. Two (2) of the audit committee members shall be elected, by a resolution of the meeting of shareholders distinct from the election of the other directors, as directors who will serve as members of the audit committee.

Article 50 【Duties of the Audit Committee】

① The audit committee shall audit the Company's accounting and general operations.
② The audit committee may demand the convocation of the Board of Directors' meeting, by filing with directors (the designated convocator, if any) a document stating the subject matters of and the reasons for the convocation of the meeting.
③ If the steps for the convocation of a meeting are not taken promptly after the demand mentioned in Paragraph 1, the audit committee that made such demand may convene such meeting.
④ The audit committee may request, in writing, the Board of Directors to convene a special meeting of shareholders, stating the agenda to be dealt with at the meeting of shareholders and the reason for convening such a meeting of shareholders.
⑤ The audit committee may request the Company's subsidiaries to report on their operations, if deemed necessary by the audit committee to perform its duties; if a subsidiary fails to immediately report as requested or if deemed necessary to verify the content of the report, the audit committee may inspect such subsidiary's operations and property status.
⑥ The audit committee shall nominate the Company's independent auditor.
⑦ In addition to the matters prescribed in Paragraphs 1 through 6 above, the audit committee shall deal with the matters delegated by the Board of Directors.
⑧ The audit committee may take professional assistance at the expense of the Company.

Article 51 [Minutes]
The audit committee must prepare audit minutes; the audit minutes shall be signed and sealed by or shall bear the signatures of the audit committee members who have conducted such audits.

CHAPTER Ⅸ. MISCELLANEOUS

Article 52 [Other Regulations]
The Company may adopt other regulations as may be required to carry out its business operations by a resolution of the Board of Directors.

Article 53 [Application of Related Laws]
Matters not specifically provided for herein shall be in accordance with the provisions of the Commercial Code or other relevant laws and regulations.

Article 54 [Safety and Health Plan]
The Company shall establish a plan for safety and health in relation to the Company every year as prescribed by relevant laws, including the Occupational Safety and Health Act.

ADDENDA (March 12, 2010)

This amended Articles of Incorporation shall be effective on and after March 12, 2010 upon approval at the General Meeting of Shareholders, the day it was approved by the general meeting of shareholders. However, revised versions of Article 4 [Method of Public Notice], Paragraph 4 of Article 13 [Transfer Agent], and Paragraph 3 of Article 21 [Convening a Meeting of Shareholders] shall enter into force on May 29, 2010.

ADDENDA (March 11, 2011)

This amended Articles of Incorporation shall be effective on and after March 11, 2011 upon approval at the General Meeting of Shareholders;

ADDENDA (March 23, 2012)

This amended Articles of Incorporation shall be effective on and after March 23, 2012 upon approval at the General Meeting of Shareholders; provided, however, that Articles 7, 8, 9, 18, 18-2, 36, 44, 46, 47 and 50 thereof shall become effective as of April 15, 2012.

ADDENDA (March 22, 2013)

This amended Articles of Incorporation shall be effective on and after March 22, 2013 upon approval at the General Meeting of Shareholders.

ADDENDA (March 20, 2015)

This amended Articles of Incorporation shall be effective on and after March 20, 2015 upon approval at the General Meeting of Shareholders.

ADDENDA (June 26, 2015)

This amended Articles of Incorporation shall be effective on and after the effective date of the merger under the merger agreement executed between the Company and SK Holdings Co., Ltd. on April 20, 2015.

ADDENDA (March 24, 2017)

This amended Articles of Incorporation shall be effective on and after March 24, 2017 upon approval at the General Meeting of Shareholders.

ADDENDA (March 27, 2019)

This amended Articles of Incorporation shall be effective on and after March 27, 2019 upon approval at the General Meeting of Shareholders; provided that Articles 7, 7-2, 13, 14, 15 and 19-2, as amended herein, shall be effective on and after the enforcement date of the Act on Electronic Registration of Stock, Bonds, Etc.

ADDENDA (March 25, 2020)

This amended Articles of Incorporation shall be effective on and after March 25, 2020 upon approval at the General Meeting of Shareholders; provided that Article 54, as amended herein, shall be effective on and after January 1, 2021.

ADDENDA (March 29, 2021)

This amended Articles of Incorporation shall be effective on and after March 29, 2021 upon approval at the General Meeting of Shareholders.

ADDENDA (March 29, 2023)

This amended Articles of Incorporation shall be effective on and after March 29, 2023 upon approval at the General Meeting of Shareholders.

ADDENDA (March 26, 2026)

Article 1 【Effective Date】
This amended Articles of Incorporation shall be effective on and after March 26, 2026 upon approval at the General Meeting of Shareholders.

Article 2 【Transitional Measures Regarding Electronic Proxies and Electronic Meeting of Shareholders】
The amended provisions of Article 22, Paragraph 2; Article 25; and Article 27, Paragraph 2 shall take effect on January 1, 2027.

Article 3 【Transitional Measures Regarding Independent Directors】
The amended provisions of Article 28, Paragraph 1, Paragraph 5, and Paragraph 6; Article 29, Paragraph 3; Article 40, Paragraph 1, Item 2; and Article 49, Paragraph 4 and Paragraph 7 shall take effect on July 23, 2026.

Article 4 【Application of Cumulative Voting】
The amended provisions of Article 28, Paragraph 4 shall apply from the first convening of a meeting of shareholders for the election of directors on or after September 10, 2026.

Article 5 【Transitional Measures Regarding Restrictions on Voting Rights in the Appointment and Removal of Audit Committee Members】
The amended provisions of Article 49, Paragraph 5 and Paragraph 6 shall take effect on July 23, 2026.